

DATE 07/26/21

TAX YEAR 2020

DRAFT

AGENCY TAX RATE REPORT

DRAFT

AGENCY 04-0480-000 SCHOOL DISTRICT 88			PRIOR YEAR COOK COUNTY EAV	314,854,476	COOK COUNTY	2020 EAV
PROPERTY TAX EXTENSION LIMITING LAW (PTELL) LIMITING RATE CALCULATION			CURR NEW PROP, ANNEX., REC. TIF VAL,		DUPAGE	394,145,974
2019 AGGREGATE EXTENSION X 1.0230			EXP. INCENTIVES MINUS DISCONNECT PROP	250,167	LAKE	
2020 EAV MINUS NEW PROP, ANNEX., REC TIF VAL, EXP. INCENTIVES PLUS DISCONNECTIONS			TOTAL	315,104,643	WILL	
LIMITING RATE					KANE	
13,337,678	/	393,895,807	=	3.387	MCHENRY	
					DEKALB	
					GRUNDY	
					KANKAKEE	
					KENDALL	
					LA SALLE	
					LIVINGSTON	
AGENCY OVERALL EAV				394,145,974	TOTAL	394,145,974

FUND DESCRIPTION OF FUND	LEVY AMOUNT	LOSS	TOTAL LEVY	TAX RATE	MAXIMUM ALLOWABLE LEVY	PRELIMINARY TAX RATE	PTELL REDUCED LEVY	100.00% OF BURDEN IN COOK COUNTY	FINAL TAX RATE
	LOSS AMOUNT	%		CEILING			SEE BELOW		
008 I.M.R.F.	400,000	5	420,000	0.0000	420,000	0.1066	409,246*	409,246	0.1038
	20,000								
016 SOCIAL SECURITY	750,000	5	787,500	0.0000	787,500	0.1998	767,335*	767,335	0.1947
	37,500								
019 LIABILITY INSURANCE	750,000	5	787,500	0.0000	787,500	0.1998	767,335*	767,335	0.1947
	37,500								
051 TRANSPORTATION	700,000	5	735,000	0.0000	735,000	0.1865	716,179*	716,179	0.1817
	35,000								
052 EDUCATION	7,500,000	5	7,875,000	0.0000	7,875,000	1.9980	7,673,345*	7,673,345	1.9468
	375,000								
053 BUILDING	1,600,000	5	1,680,000	0.5500	1,680,000	0.4262	1,636,981*	1,636,981	0.4153
	80,000								
054 BUILDING BONDS (BONDS & INT. SCHOOL)	0	5	0	0.0000	0	0.0000		0	0.0000
	0								
055 WORKING CASH FUNDS	1,000	5	1,050	0.0500	1,050	0.0003	1,024	1,024	0.0003
	50								
056 LIFE SAFETY	250,000	3	257,500	0.1000	257,500	0.0653	250,907*	250,907	0.0637
	7,500								
058 SPECIAL EDUCATION	1,100,000	5	1,155,000	0.4000	1,155,000	0.2930	1,125,424*	1,125,424	0.2855
	55,000								
182 LIFE SAFETY BOND	0	5	0	0.0000	0	0.0000		0	0.0000
	0								
400 LIMITED BONDS	3,190,706	5	3,350,241	0.0000	3,350,241	0.8500		3,350,241	0.8500
	159,535								
TOTAL CAP FUNDS			13,698,550		13,698,550	3.476	13,347,776	13,347,776	3.387
TOTAL NON CAP FUNDS			3,350,241		3,350,241	0.8500		3,350,241	0.8500
AGENCY GRAND TOTAL			17,048,791		17,048,791	4.326	13,347,776	16,698,017	4.237
							AGENCY'S REDUCTION		

2020 NON CAP FUNDS TAX EXTENSION TOTAL 3,350,240.78 2020 TAX EXTENSION GRAND TOTAL 16,699,964.92